

NOTICE*

COMPLEXUL ENERGETIC HUNEDOARA S.A. (the “Company”), headquartered in Romania, mun. Petrosani, str. Timisoara nr. 2, Hunedoara County, post code 332015 registered with the Trade Register Office of Hunedoara under no. J20/994/2012, tax registration number RO 30855230, hereby announces the initiation of an investor selection procedure related to **the establishment of an IPP joint stock company (“Independent Power Producer”) in order to implement a “Green/Brown Field” project which is intended to use the hydropower potential of the reservoir located on the Mures River based on the installation of a micro hydropower plant, by contribution in kind of Company assets and contribution in cash by the selected investor.**

The companies and/or financial institutions and/or credit institutions invited to participate either individually or in partnership in the selection process are those that reported a minimum turnover of EUR 50,000,000 in each of the years 2010, 2011 and 2012. In case of a partnership, the annual turnover is determined by cumulating the annual turnovers of the partners.

The companies and/or financial institutions and/or credit institutions are denied participation in the selection process either individually or in partnership if they are in any of the following situations: (i) they have outstanding debts to the budget (to the consolidated State budget and/or the local budgets in Romania); and/or (ii) they have signed share sale-purchase agreements with any public institution involved in the privatisation process, and/or agreements with economic operators from the field of public utility and fields of general economic interest, agreements which have been rescinded due to such companies’ exclusive fault, by final irrevocable court decision or arbitration award, or due to the cancellation clauses provided by such agreements; and/or (iii) they are bankrupt or in any other similar legal situation or it is imminent that they will be declared bankrupt or the like; and/or (iv) over the last three years, they (the companies or their legal representatives) have been convicted by final court decision for corruption and/or money laundering.

The minimum qualification requirements and the selection criteria, the bid documents, the bid preparation and presentation methods and the development of the selection procedure are indicated in the Specifications, which may be acquired from the Company’s branch, i.e. Sucursala Electrocentrale Deva, Serviciul Investitii (The Investment Department), Mintia, com. Vetel, str. Santierului nr. 1, Hunedoara County, Corp Administrativ, Etaj V, starting **31 January 2014**, Monday to Friday, during the hours 8:30 a.m. - 2 p.m. (except for public holidays).

The Specifications price is lei 4,500 (or EUR equivalent on payment date), **plus VAT**, to be paid to the pay office of the Company’s branch, i.e. Sucursala Electrocentrale Deva having the address indicated above (for payments in lei), or to one of the accounts opened by the Company with C.E.C. BANK – Sucursala Deva: RO53CECEHD0130RON 057 4338 (for payments in lei) and RO44CECEHD01C1EUR0578725 (for payments in EUR).

In order to receive the Specifications, the following documents shall be produced: (i) proof of payment of the Specifications price, in copy; (ii) a copy of the identity document of the person to collect the Specifications; (iii) power-of-attorney from the bidding company (partnership), in original or in copy, accompanied, if the case may be, by its translation into Romanian performed by a translator authorized by the Ministry of Justice of Romania (notarization is not mandatory); the power-of-attorney shall expressly indicate that the representative is empowered to collect the Specifications and to sign the confidentiality commitment; (iv) the confidentiality commitment to be signed at the headquarters of Sucursala Electrocentrale Deva.

In case of a partnership, the acquisition of one copy of the Specifications will suffice.

After the Specifications are acquired, additional information about the Company’s available assets may be obtained within the Data Room organised at the headquarters of Sucursala Electrocentrale

Deva from Mintia, com. Vetel, str. Santierului nr. 1, Hunedoara County, which will open on **31 January 2014** and will close one business day before the bid submission date. Access will be allowed to the Data Room after lei 1,000 (or EUR equivalent on payment date) **plus VAT** is paid to the pay office of Sucursala Electrocentrale Deva (for payments in lei), or to one of the accounts opened by the Company with C.E.C. BANK – Sucursala Deva: RO53CECEHD0130RON 057 4338 (for payments in lei) and RO44CECEHD01C1EUR0578725 (for payments in EUR).

The bids shall be submitted in the form and in the conditions indicated in the Specifications, to Registratura Sucursalei Electrocentrale Deva, Mintia, com. Vetel, cod postal 337532, str. Santierului nr. 1, jud. Hunedoara, Corp Administrativ, etaj IV (the Registry Office of Sucursala Electrocentrale Deva, Mintia, Vetel commune, post code 337532, Santierului 1, Hunedoara County, Corp Administrative, 4th floor) by no later than **27 March 2014, 10:00 a.m.** (Romanian time), which is a disqualification term. On the date of **27 March 2014, 11:00 a.m.** (Romanian time), at the headquarters of Sucursala Electrocentrale Deva, Corp Administrativ, Etaj IV, the bids will be opened as provided in the Specifications. The bidder's attendance to the opening session is not mandatory. The participation to the bid opening session will be based on power-of-attorney.

The bid bond amounts to **EUR 100,000** (or the lei equivalent of this amount, calculated at the National Bank of Romania (BNR) exchange rate valid on the date the bid bond is set up) and is created in favour of the Company, in the form indicated in the Specifications.

The interested investors may, in the conditions provided by the Specifications, request procedural clarifications in writing. Other information on the investor selection procedure can be obtained at telephone number 0254.20.65.66, extension 138, fax: 0254.23.64.05, e-mail: investitii@termodeva.ro.

The Company reserves the right to amend this Notice and/or the Specifications no later than 3 business days before the bid submission date. Any changes to the terms and conditions in this Notice will be published only on the Company's web page. Amendments regarding the Specifications are directly communicated to the concerned investors, purchasing the Specifications.

**) This Notice is drafted in Romanian and translated into English. Should there be any inconsistencies between the Romanian version and the English translation, the Romanian version shall prevail.*